



PRESS RELEASE

UniCredit Factoring names Simone Del Guerra as new CEO

The Board of Directors of UniCredit Factoring, a UniCredit Group company specializing in factoring products and services, has today announced the appointment of Simone Del Guerra as CEO.

Del Guerra joined UniCredit Leasing in 2010 as Head of Vendors Italy, before taking on a new role in the Group as Head of Trade Products Italy. Most recently, he has headed global financial institutions sales activities, reporting directly to the Co-Heads of Global Transaction Banking, within the Group's Corporate and Investment Banking Division.

Prior to joining UniCredit, Del Guerra worked for IBM Italy before joining GE Capital, where he held various commercial positions in Italy, France and the UK.

Maurizio Guerzoni, Chairman of the Board of Directors of UniCredit Factoring, commented: *"I would like to thank Roberto Fiorini, who will take on a new important position within the UniCredit Group, for the excellent work he has done as CEO – helping to make UniCredit Factoring the leader of the Italian market and the best import and export factor globally over the last two years. At the same time, I would like to welcome Simone Del Guerra, whose appointment will both strengthen our business and reinforce our leadership of the Italian factoring market"*.

Milan, April 8, 2020

UniCredit Factoring is a UniCredit Group company specializing in factoring products and services. Active for over 40 years, UniCredit Factoring has positively influenced the evolution of factoring in Italy by constantly expanding its professional and specialist skills and ensuring factoring services to companies of all sizes and product sectors.

With a turnover of over 64 billion euros in 2019 and a structure made up of roughly 300 professionals, more than 80 of whom are directly involved in relationship management, UniCredit Factoring is an integral part of UniCredit's Corporate and Investment Banking Division that assists corporates in the optimization of their working capital.

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